## Monroe County Local Rider to "As Is" Residential Contract For Sale and Purchase (FloridaRealtors/FloridaBar-ASIS-4x)

The terms of this Rider shall control over all conflicting terms of the Contract.

1.	WIRE TRANSFER OF BUYER'S FUNDS: (Amends Paragraphs 2(a), 2(b), and 2(e))
	Except for the initial deposit, all payments by Buyer of the Purchase Price shall be by wire
	transfer.

- 2. **OCCUPANCY AND POSSESSION:** (Amends Paragraph 6 and Standard D) Unless otherwise agreed, occupancy and possession shall be conveyed to Buyer upon collection of all closing funds, and closing of the transaction. Tenant estoppel letters are not required on vacation rentals.
- 3. **SURVEY AND PRIOR TITLE INSURANCE POLICY:** (Amends Paragraphs 9(c) and 9(d)). *Check if applies:* [ ] Seller does not have a prior survey; [ ] Seller does not have a prior title insurance policy; and thus shall not deliver this document within five (5) days after effective date.
- 4. GOVERNMENTAL INSPECTIONS: (Amends Paragraph 12(a))
  Seller [ ] ALLOWS [ ] DOES NOT ALLOW (check one) the Buyer to conduct
  Governmental Inspections during the Inspection Period. If governmental inspections are
  not allowed, Buyer shall conduct inspections only by private inspection firms and
  contractors. NOTE: If the property is in unincorporated Monroe County, there is a
  required inspection upon change of ownership for flood compliance including verifying the
  absence of illegal downstairs enclosures. This inspection must be conducted after the
  closing if "DOES NOT ALLOW" is selected above.
- 5. **OPEN AND EXPIRED PERMITS:** (Amends Paragraph 12(c))

  Applicable only if checked here [ ] Seller shall have the obligation, **at Seller's expense** to close all open or expired permits and close any active code violation cases prior to closing; if not closed, closing shall be extended up to 15 days for Seller to close the permits and code violation cases. If not closed by the end of extension period, then the Buyer may cancel or accept the property with the open or expired permits, or active code violation cases.

Date:\_\_\_\_\_

Seller's Initials \_\_\_\_\_

7.	<b>SPECIES ASSESSMENT:</b> The property (check one) <b>IS IS NOT</b> on a species focus list. Parcels on this list require species assessments prior to the issuance of a building permit. If "is" is checked, Buyers are advised to seek further information from the relevant building department.
8.	<b>WINDSTORM AND FLOOD INSURANCE:</b> Buyers are urged to consult with an insurance agent during the period specified in Paragraph 10(d) concerning the availability and pricing of windstorm and flood insurance for the property.
9.	<b>SELLER FINANCING:</b> (Amends Paragraph C. of Comprehensive Rider) In regard to the requirement of the Buyer to maintain insurance, Seller waives the following insurance policies. [ ] Fire [ ] Windstorm [ ] Flood (If not checked, the insurance is required):
10.	<b>SEWER AND SPECIAL ASSESSMENTS:</b> (Amends Paragraph 9 (f)) During inspection period, Buyers are advised to verify the status of sewer assessments, required filing of easements, and other issues concerning central sewer installation. If Buyer is responsible to pay installments due after closing and if there is a sewer system development fee payable in installments, Buyer may be required to prepay the balance in full if the sewer authority has filed a lien, and will not agree to subordinate the lien to Buyer's mortgage.
11.	<b>KEY COLONY BEACH TRANSACTIONS ONLY:</b> Seller and Buyer shall each pay one-half (1/2) of the Key Colony Beach sewer transfer fee which is \$200.00 for single family homes or half duplex units, and \$100 for residential condominiums.
12.	<b>BUILDING RIGHTS:</b> The Florida Keys are governed by State of Florida Rate of Growth (ROGO) restrictions. Buyers contemplating future development of the property are advised to consult with the local Planning or Building Department during the inspection period concerning the procedures for acquisition and availability of building rights.
	Buyer's Initials Date: Date: